



State and Local Government Finance Division

Assisting Local Governments

October 3, 2017



North Carolina Department of State Treasurer
State and Local Government Finance

Learn. Invest. Grow. Prosper.

Trouble in River City!?! (or What's up with NC UAL Governments!)

- We've got "Trouble but...
- What we've learned...
- What we're doing...
- What we may need...



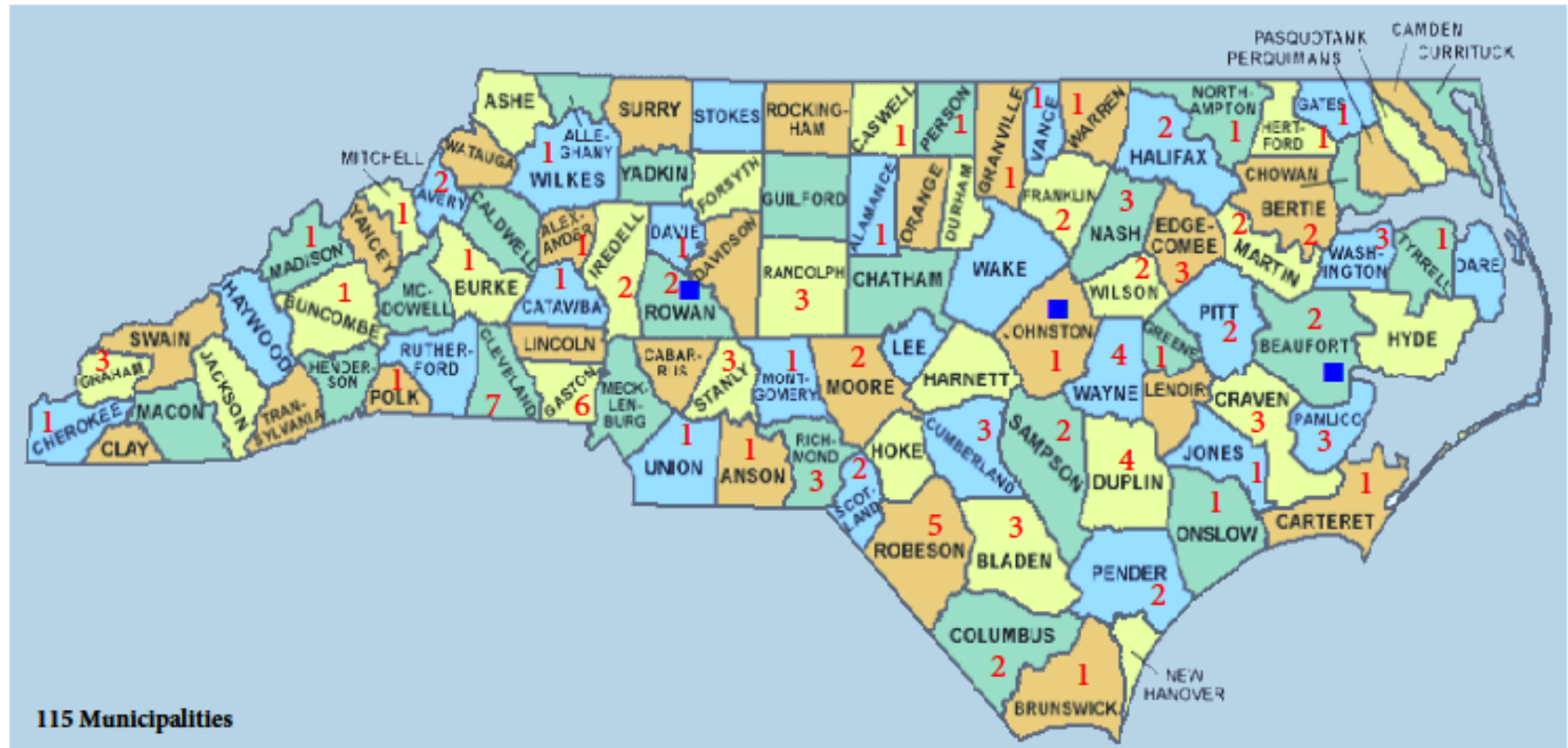
COACH Team a Success

- COACH team has made 144 visits to 106 different units of government in 14 months
- Extremely well received
 - Units on UAL improved enough to be considered for debt approval
 - Unit staff look to team for guidance and assistance; gained trust of some of most vulnerable units
 - Team has integrated their work with other staff responsibilities, freeing up other resources



North Carolina Local Government Units Currently on Unit Assistance List

Based on Audited Financial Statements as of June 30, 2016



Troubled Counties (13):

Anson
Edgecombe
Greene
Hoke
Hyde

Martin
Northampton
Robeson
Scotland
Tyrrell

Vance
Warren
Washington

Other Entities (4):

Albemarle Regional Library
Elizabeth City-Pasquotank Airport Authority
Stanly Water and Sewer Authority
Yadkin Water and Sewer Authority

■ campuses where course was offered

ACC 3240

Three pilot classes

- Beaufort Community College, Washington Campus
 - 20 students registered
 - 19 completed class
 - 6 units represented
- Johnston Community College, Smithfield Campus
 - 13 students registered
 - 12 completed class
 - 8 units represented
- Rowan-Cabarrus Community College, Salisbury Campus
 - 17 students registered
 - 16 completed the class
 - 12 units represented



Interesting Observations and Feedback:

- One county sent its entire finance department along with at least one board member and used the class as a team building opportunity by having lunch and learn sessions outside of class to work on assignments
- One student stated that “every week he learned something new that his unit was doing wrong”
- At least one student paid for the class out of pocket
- Several students drove over an hour each way to attend including a mayor that drove 90 minutes each way



Next Steps

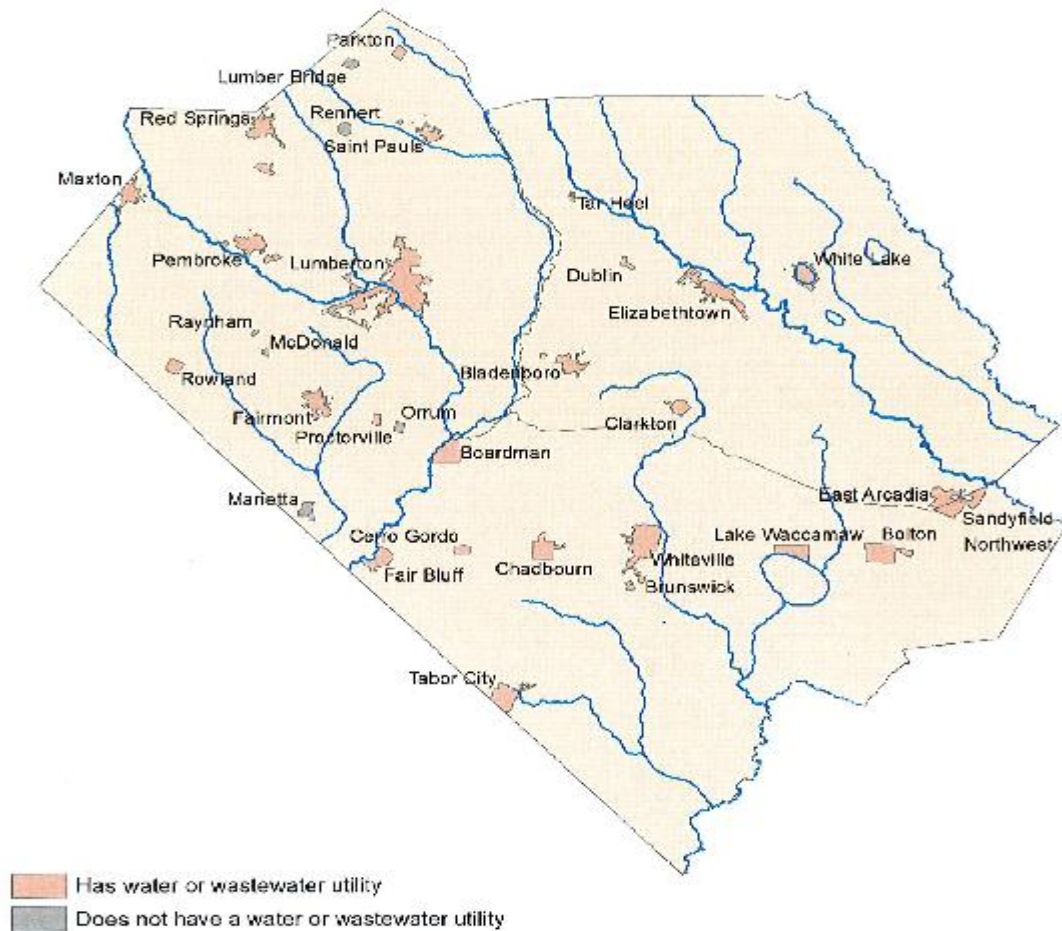
- Class material is now available to all 57 colleges
- Many have expressed interest in offering later on this year or in Spring, 2018; SLGFD staff helping to promote class via our contacts with local governments
- Continue to focus on attendance by UAL units' staff
- Students have expressed interest in more in-depth, hands-on classes in investing, budgeting and governmental accounting
- NCCC interested in partnering with us long-term; possibly developing curriculum courses that could lead to a certificate or degree program



Providing small class training that is available regionally and after hours is very sought after by local governments.



FAIR BLUFF/FAIRMONT PROJECT





Thank You!

Together we can build and maintain a fiscally strong and prosperous North Carolina.

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